ARIZONA CORPORATION COMMISSION <u>UTILITIES DIVISION</u>

ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY

R

W-01723A Rincon Water Company HC # 70 Box 3601 Sahuarita, AZ 85629



ANNUAL REPORT

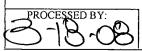
FOR YEAR ENDING

12 31 2007

FOR COMMISSION USE

ANN 04

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COMPANY INFORMATION

Company Name (Business Nam			
Mailing Address _HC #70 Box 3601			
(Street) Sahuarita, AZ 85629			
(City)	(State)	(Zip)	
(520) 625-1671		N/A	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Ar	rea Code)
Email AddressN/A			
Local Office Mailing Address	_Same as above(Street)		
(City)	(State)	(Zip)	
Local Office Telephone No. (Include Area Co	de) Fax No. (Include Area Code)	Cell No. (Include Are	ea Code)
Social Office Polephone Pvo. (monage Page Co.	Tax No. (monute Area Code)	Cen ivo. (menude Arc	ca couc _j
Email Address			
	ANAGEMENT INFORMATI		
<u>M</u>	ANAGEMENT INFORMATI	ON President	
<u>M</u>	ANAGEMENT INFORMATI	<u>ON</u>	
<u>M</u>	ANAGEMENT INFORMATI Karen Hartwell (Name)	ON President(Title) Z 85629	
Management Contact:	ANAGEMENT INFORMATI Karen Hartwell (Name)	ON President	
Management Contact: HC #70 Box (Street)	ANAGEMENT INFORMATION Karen Hartwell (Name) _SahuaritaA (City)	ON President (Title) Z85629 (State)	· (Zip)
Management Contact: HC #70 Box (Street)	ANAGEMENT INFORMATION Karen Hartwell (Name) _SahuaritaA (City)	ON President(Title) Z 85629	(Zip)
Management Contact: HC #70 Box(Street) 520) 625-1671 Telephone No. (Include Area Code)	ANAGEMENT INFORMATION Karen Hartwell (Name) _SahuaritaA (City) (520) 625-1922	ON President (Title) Z85629 (State) n/a Cell No. (Include Area	(Zip)
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Management Contact: HC #70 Box(Street) (520) 625-1671 Telephone No. (Include Area Code) Email Addressn/a On Site Manager:Same as about	ANAGEMENT INFORMATI Karen Hartwell(Name) _SahuaritaA (City) (520) 625-1922 Fax No. (Include Area Code)	ON President (Title) Z 85629 (State) n/a Cell No. (Include Area	(Zip)

** SEE ACCOUNTANTS' COMPILATION REPORT **

Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent:Michael R.	Urman(Name)		-
2525 East Broadway Blvd, #200	Tucson	AZ	85716
(Street)	(City)	(State)	85716 (Zip)
(520) 322-5000 Telephone No. (Include Area Code)	n/a	n/a_	
	Fax No. (Include Area Code	Cell No. (In	clude Area Code)
Attorney:same as above_	(Name)		
	,		
(Street)	(City)	(State)	(Zip)
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (In	clude Area Code)
Email Address			
Please mark this box if the above	address(es) have changed or are	updated since the	e last filing.
	WNERSHIP INFORMATIO	•	C
Check the following box that applies to	your company:		
Sole Proprietor (S)	C Corporation (C	C) (Other than As	sociation/Co-op)
Partnership (P)	X Subchapter S Corp	poration (Z)	
☐ Bankruptcy (B)	Association/Co-op	p (A)	
Receivership (R)	Limited Liability	Company	
Other (Describe)			
	COUNTIES SERVED		
Check the box below for the county/ies	in which you are certificated to pro	ovide service:	
□ АРАСНЕ	☐ COCHISE	☐ COCONI	NO
☐ GILA	☐ GRAHAM	GREENL	EE
☐ LA PAZ	☐ MARICOPA	☐ MOHAVI	E
☐ NAVAJO	X PIMA	☐ PINAL	
☐ SANTA CRUZ	☐ YAVAPAI	☐ YUMA	
☐ STATEWIDE			

UTILITY PLANT IN SERVICE

Acct.		Original	Accumulated	O.C.L.D.
No.	DESCRIPTION	Cost (OC)	Depreciation (AD)	(OC less AD)
301	Organization	N/A	N/A	N/A
302	Franchises	1,549	N/A	1,549
303	Land and Land Rights	141,718	N/A	141,718
304	Structures and Improvements	80,825	40,176	40,649
307	Wells and Springs	30,316	30,316	-0-
311	Pumping Equipment	24,992	24,992	-0-
320	Water Treatment Equipment	N/A	-60,548	60,548
330	Distribution Reservoirs and Standpipes	184,730	115,867	68,863
331	Transmission and Distribution Mains	855,695	349,278	506,417
333	Services	34,995	12,574	22,421
334	Meters and Meter Installations	12,665	6,926	5,739
335	Hydrants	N/A	N/A	N/A
336	Backflow Prevention Devices	N/A	N/A	N/A
339	Other Plant and Misc. Equipment	648	65	583
340	Office Furniture and Equipment	N/A	N/A	N/A
341	Transportation Equipment	1,500	638	862
343	Tools, Shop and Garage Equipment	3,030	1,093	1,937
344	Laboratory Equipment	N/A	N/A	N/A
345	Power Operated Equipment	N/A	N/A	N/A
346	Communication Equipment	8,833	3,755	5,078
347	Miscellaneous Equipment	2,246	225	2,021
348	Other Tangible Plant	N/A	N/A	N/A
	TOTALS	1,383,742	525,357	858,385

This amount goes on the Balance Sheet Acct. No. 108-

^{**} SEE ACCOUNTANTS' COMPILATION REPORT **

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acet. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization	N/A	N/A	N/A
302	Franchises	1,549	N/A	N/A
303	Land and Land Rights	141,718	N/A	N/A
304	Structures and Improvements	80,825	5%	4,041
307	Wells and Springs	30,316	5% (Limited)	N/A
311	Pumping Equipment	24,992	5% (Limited)	513
320	Water Treatment Equipment	N/A	N/A	N/A
330	Distribution Reservoirs and Standpipes	184,730	5%	9,237
331	Transmission and Distribution Mains	855,695	5%	42,785
333	Services	34,995	5%	1,750
334	Meters and Meter Installations	12,665	5%	633
335	Hydrants	N/A	N/A	N/A
336	Backflow Prevention Devices	N/A	N/A	N/A
339	Other Plant and Misc. Equipment	648	5%	32
340	Office Furniture and Equipment	N/A	N/A	N/A
341	Transportation Equipment	1,500	5%	75
343	Tools, Shop and Garage Equipment	3,030	5%	151
344	Laboratory Equipment	N/A	N/A	N/A
345	Power Operated Equipment	N/A	N/A	N/A
346	Communication Equipment	8,833	5%	442
347	Miscellaneous Equipment	2,246	5%	112
348	Other Tangible Plant	N/A	N/A	N/A
	TOTALS	1,383,742		59,771

This amount goes on the Comparative Statement of Income and Expense ___ Acct. No. 403.

BALANCE SHEET

Acct No.	ASSETS	BALAN BEGINN YE	ING OF	EN	NCE AT ID OF EAR
	ASSETS				
	CURRENT AND ACCRUED ASSETS				•
131	Cash	\$	18,564	\$	10,452
134	Working Funds		-0-		<u>`</u>
135	Temporary Cash Investments		94,567		109,215
141	Customer Accounts Receivable		3,486		3,911
146	Notes/Receivables from Associated Companies		-0-		-0-
151	Plant Material and Supplies		-0-		-0-
162	Prepayments		-0-		-0-
174	Miscellaneous Current and Accrued Assets		-0-		-0-
	TOTAL CURRENT AND ACCRUED ASSETS				
		\$	116,617	\$	123,578
	FIXED ASSETS				
101	Utility Plant in Service	\$	1,377,882	\$	1,383,742
103	Property Held for Future Use		-0-		-0-
105	Construction Work in Progress		30,000		30,000
108	Accumulated Depreciation – Utility Plant		-465,586		-525,357
121	Non-Utility Property		-0-		-0-
122	Accumulated Depreciation – Non Utility		-0-		-0-
	TOTAL FIXED ASSETS	\$	942,296	\$	888,385
	TOTAL ASSETS	5 1	1,058,913	\$ 1	1,011,963

NOTE: The Assets on this page should be equal to Total Liabilities and Capital on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.	LIABILITIES	BEGIN	NCE AT NING OF EAR	E	ANCE AT CND OF YEAR
	CURRENT LIABILITES				,.
231	Accounts Payable	\$	1,108	\$	3,397
232	Notes Payable (Current Portion)		-0-		-0-
234	Notes/Accounts Payable to Associated Companies		-0-		-0-
235	Customer Deposits		13,632		12,872
236	Accrued Taxes		202		218
237	Accrued Interest		-0-		-0-
241	Miscellaneous Current and Accrued Liabilities		125,351		98,209
	TOTAL CURRENT LIABILITIES	\$	140,293	\$	114,696
-	LONG-TERM DEBT (Over 12 Months)				
224	Long-Term Notes and Bonds	\$	-0-	\$	-0-
	DEFERRED CREDITS				
251	Unamortized Premium on Debt	\$	-0-	\$	-0-
252	Advances in Aid of Construction		811,962		808,486
255	Accumulated Deferred Investment Tax Credits		-0-		-0-
271	Contributions in Aid of Construction		141,875		141,875
272	Less: Amortization of Contributions		-0-	_	-0-
281	Accumulated Deferred Income Tax		-0-		-0-
	TOTAL DEFERRED CREDITS	\$	953,837	\$	950,361
	TOTAL LIABILITIES	\$	1,094,130	\$	1,065,057
	CAPITAL ACCOUNTS			-	
201	Common Stock Issued	\$	588,857	\$	588,857
211	Paid in Capital in Excess of Par Value		141,073		141,073
215	Retained Earnings		-765,147		-783,024
218	Proprietary Capital (Sole Props and Partnerships)		-0-		-0-
	TOTAL CAPITAL	\$	-35,217	\$	-53,094
	TOTAL LIABILITIES AND CAPITAL	\$ 1	,058,913	\$	1,011,963

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES PRIOR YEAR CURRENT Y		PRIOR YEAR		T YEAR
461	Metered Water Revenue	\$	46,586	\$	50,774
460	Unmetered Water Revenue		-0-		-0-
474	Other Water Revenues		-0-		-0-
	TOTAL REVENUES	\$	46,586	\$	50,774
	OPERATING EXPENSES				
601	Salaries and Wages	\$	-0-	\$	-0-
610	Purchased Water		- 0-		-0-
615	Purchased Power		2,544		2,829
618	Chemicals		-0-	,	-0-
620	Repairs and Maintenance		10,524		13,102
621	Office Supplies and Expense		253		680
630	Outside Services		8,190		8,057
635	Water Testing		882		571
641	Rents		-0-	·*	-0-
650	Transportation Expenses		-0-		-0-
657	Insurance – General Liability		9,665		8,004
659	Insurance - Health and Life		1,294		1,194
666	Regulatory Commission Expense – Rate Case		45		45
675	Miscellaneous Expense		419		602
403	Depreciation Expense		60,215		59,771
408	Taxes Other Than Income		-0-	·	-0-
408.11	Property Taxes		4,240		2,661
409	Income Tax		-0-		-0-
	TOTAL OPERATING EXPENSES	\$	98,271	\$	97,516
	OPERATING INCOME/(LOSS)	\$	-51,685	\$	-46,742
	OTHER INCOME/(EXPENSE)				
419	Interest and Dividend Income	\$	4,114	\$	5,206
421	Non-Utility Income		9,360		24,062
426	Miscellaneous Non-Utility Expenses		-0-		-0-
427	Interest Expense		-580		-403
	TOTAL OTHER INCOME/(EXPENSE)	\$	12,894	\$	28,865
	NET INCOME/(LOSS)	\$	-38,791	\$	-17,877

SUPPLEMENTAL FINANCIAL DATA Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
	N/A	N/A	N/A	N/A
Date Issued				
	N/A	N/A	N/A	N/A
Source of Loan				
	N/A	N/A	N/A	N/A
ACC Decision No.				
	N/A	N/A	N/A	N/A
Reason for Loan				
Dollar Amount Issued	\$N/A	\$N/A	\$N/A	\$N/A
Amount Outstanding	\$N/A	\$N/A	\$N/A	\$N/A
· mount outstanding	N/A	N/A	N/A	N/A
Date of Maturity	17/24	1 1/2 1	11/21	11/11
Interest Rate	N/A%	N/A%	N/A%	N/A%
illerest Rate	IN/A.70	IN/A\70	1N/A/70	1N/A/70
Current Year Interest	\$N/A	\$N/A	\$N/A	\$N/A
Current Year Principle	\$N/A	\$N/A	\$N/A	\$N/A

Meter Deposit Balance at Test Year End	\$N/A
Meter Deposits Refunded During the Test Year	\$N/A

COMPANY NAME: RINCON WATER COMPANY

Name of System:

ADEQ Public Water System Number: 10144

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
607531	15	1550	280	12	4	1982
607532	Capped	N/A	N/A	N/A	N/A	N/A
607533	5	40	101	24	2	1982

^{*} Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
N/A		

BOOSTERTUN	BOOSTER PUMPS		DRANTS
Horsepower	Quantity	Quantity Standard	Quantity Other
40	1	20	
30	2		
60	1		

STORAGE TANKS		PRESSURE TANKS		
Capacity	Quantity	Capacity	Quantity	
186,000	1	5,000	1	
20,000	1			
140,000	1			

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: R	INCON WATER COMPANY	
Name of System:	ADEQ Public Water System Number: 10144	

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

TA //		т.	A 3	T CY
M	Δ.		N	

Size (in inches)	Material	Length (in feet)
2	PVC	1,000
3	N/A	N/A
4	PVC	6,100
5	N/A	N/A
6	Transite	40,900
8	N/A	N/A
10	N/A	N/A
12	N/A	N/A
6	PVC	33,033
8	PVC	2,377

CUSTOMER METERS

Size (in inches)	Quantity
5/8 X ³ / ₄	N/A
3/4	N/A
1	64
1 1/2	N/A
2	N/A
Comp. 3	N/A
Turbo 3	N/A
Comp. 4	N/A
Tubo 4	N/A
Comp. 6	N/A
Tubo 6	N/A

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:				
STRUCTURES:				
Water plant with 2 buildings and a p	ond all located in a f	enced site.		
		_	•	
OTHER:				
N/A				
				_

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: RINCON W	ATER COMPANY	
Name of System:	ADEQ Public Water System Number: 10144	-

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD	GALLONS PUMPED	GALLONS PURCHASED
		(Thousands)	(Thousands)	(Thousands)
JANUARY	64	546	599	
FEBRUARY	64	484	497	
MARCH	65	459	587	
APRIL	65	528	641	
MAY	65	663	675	
JUNE	65	770	860	
JULY	65	758	848	
AUGUST	65	455	614	
SEPTEMBER	65	633	739	
OCTOBER	65	690	715	
NOVEMBER	66	559	629	
DECEMBER	66	435	482	
	$TOTALS \rightarrow$	6,980	7,886	

What is the level of ars (If more than one well, plea	enic for each well on your system?ase list each separately.)	<0.0010	_mg/l
If system has fire hydra	ants, what is the fire flow requirement? _	GPM for	hrs
If system has chlorinati () Yes	on treatment, does this treatment system (x) No	chlorinate cont	tinuously?
Is the Water Utility loc (x) Yes	ated in an ADWR Active Management A () No	Area (AMA)?	
Does the Company hav () Yes	re an ADWR Gallons Per Capita Per Day (x) No	/ (GPCPD) requ	iirement?
If yes, provide the GPC	CPD amount:		

Note: If you are filing for more than one system, please provide separate data sheets for each system.

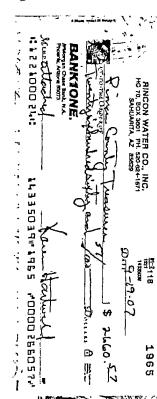
COMPANY NAME_RINCON WATER COMPANY	YEAR ENDING 12/31/2007						
PROPERTY TAXES							
Amount of actual property taxes paid during Calendar Year 2007 was: \$	2,660.57						
Attach to this annual report proof (e.g. property tax bills stamped "paid in ful property tax payments) of any and all property taxes paid during the calendar	l" or copies of cancelled checks for year.						
If no property taxes paid, explain why							
`							

BB-24-BP ABAY-BBY ELECT

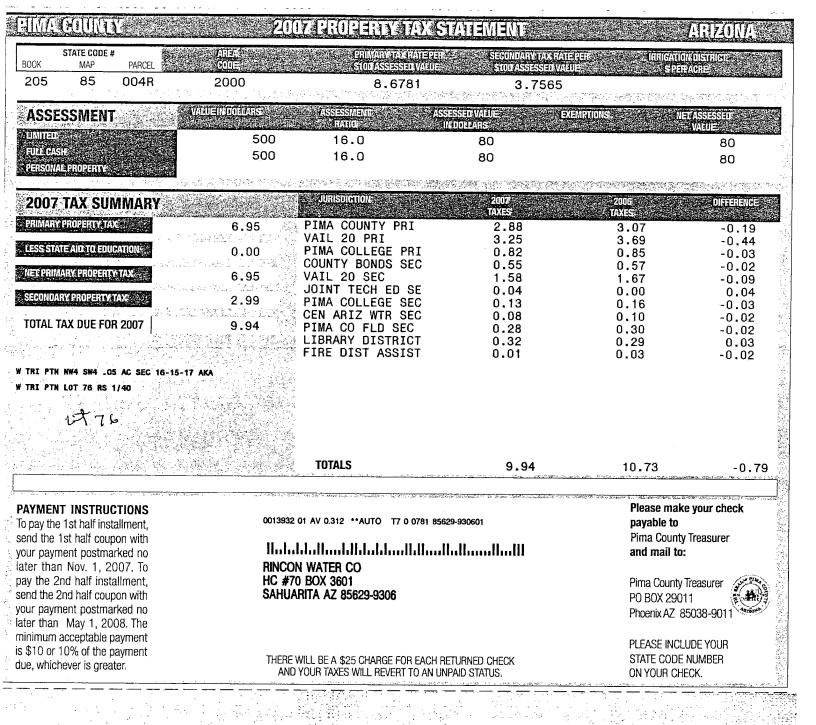
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Acct # 0000000000014335039 November 2, 2007 Page 2 of 2





E CANDONAME	200	LYARIODERN AVIX	SYATIEMENT		ARIZONA
STATE CODE # BOOK MAP PARCEL	AREA S COUE	PRIMARY TAX HATE P Storassessed Valu		PERE IRRIGATIO	V DISTRICE AGRE
205 85 004U	2000	8.6781	3.7565		
ASSESSMENT	VALUE IN DOLLARS	ASSESSMENT Ratio	ASSESSED VALUE EXE IN DOLLARS	MPTIONS NE	T ASSESSED Vacue
EIMITEID FUEL: CASHE PERSONAL PROPERTY	30,225 39,000	16.0 16.0	4,836 6,240		4,836 6,240
2007 TAX SUMMARY		JURISDICTION	2007; TAXES	2006 TAXES	DIFFERENCE
PRIMARY PROPERTY TAX LESS STATE AID TO EDUCATION	419.67 0.00	PIMA COUNTY PRI VAIL 20 PRI PIMA COLLEGE PRI	174.19 196.20 49.28	167.82 201.73 46.17	6.37 -5.53 3.11
NET PRIMARY PROPERTY TAX: SECONDARY PROPERTY TAX:	419.67 234.37	COUNTY BONDS SEC VAIL 20 SEC JOINT TECH ED SE PIMA COLLEGE SEC	42.74 123.28 3.12 10.32	44.62 130.09 0.00 12.14	-1.88 -6.81 3.12 -1.82
TOTAL TAX DUE FOR 2007	654.04	CEN ARIZ WTR SEC PIMA CO FLD SEC LIBRARY DISTRICT FIRE DIST ASSIST	6.24 21.50 24.80 2.37	7.49 23.38 22.93 2.59	-1.25 -1.88 1.87 -0.22
PTN PCL 76 X-9 RANCH RS 1/40 PTN SW SEC 16-15-17	5 - 20 AC				
ro1-10					
		TOTALS	654.04	658.96	-4.92
PAYMENT INSTRUCTIONS To pay the 1st half installment, send the 1st half coupon with your payment postmarked no	111.,	01 AV 0.312 **AUTO T9 0 0781 1		Please make payable to Pima County and mail to:	
later than Nov. 1, 2007. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2008. The	HC #7	n water Co 0 Box 3601 Arita Az 85629-9306		Pima County PO BOX 290 Phoenix AZ 8	11 (基)
minimum acceptable payment is \$10 or 10% of the payment due, whichever is greater.		WILL BE A \$25 CHARGE FOR EACH YOUR TAXES WILL REVERT TO AN		PLEASE INCL STATE CODE ON YOUR CHI	NUMBER



				····		
SEIMEROUNT	$\sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{j=1}^{n} \sum_{i=1}^{n} \sum_{j=1}^{n} \sum_{j$	200	ZEROPEKNA PAX	STATEMENT	A	HZOWA
STATE CODE #	ŧ :	AREA	PRIMAR®TAXRATE	PERE SECONDARY TAX PATE	PER : FIRRIGATION DIS	Steller
BOOK MAP	PARCEL	(con=	S100 ASSESSERVAL	JE STOU ASSESSED VAL		
205 64	7200	2004	8.6781	6.3886	265.00) 0
ASSESSMENT		SAVABUEIN DUBLARS		ASSESSED VALUE EX	EMPTIONS NET AS	SESSED
LIMITED		500	RATIO:	IN DOLLARS	VAI	IUE .
FUEL CASH		500 500	10.0 10.0	50 50		50
PERSONAL PROPERTY			10.0	30		50
A Security of the second of th	of the filter week in the time	A PART OF THE CONTROL		NETS TO THE RESERVE TO BE A SECURE OF THE PARTY OF THE PA		engers megers, normalis. Gran
2007 TAX SUI	MMARY		JURISDICTION	2007 TAXES	2006. Taxes	DIFFERENCE
PRIMARY PROPERTY TA	1		PIMA COUNTY PRI	1.80	1.92	-0.12
LESS STATE AID TO EDU	CATION		VAIL 20 PRI PIMA COLLEGE PRI	2.04 0.51	2.31 0.53	-0.27 -0.02
NET PRIMARY PROPERT	CONTRACTOR OF THE PARTY OF THE		COUNTY BONDS SEC	0.34	0.36	-0.02 -0.02 -0.05 -0.03
	and the second second		VAIL 20 SEC JOINT TECH ED SE	0.99 0.03	1.04 0.00	-0.05 0.03
SECONDARY PROPERTY	TAX	3.18 📆	PIMA COLLEGE SEC	0.08	0.10	
TOTAL TAX DUE FO	R 2007		RINCON VALLEY FD CEN ARIZ WTR SEC	1.32 0.05	1.32 0.06	0.00
	The control of		PIMA CO FLD SEC	0.17	0.19	-0.02
			LIBRARY DISTRICT FIRE DIST ASSIST	0.20	0.18 0.02	0.02
MOUNTAIN CREEK RANCH	WELL SITE		7 2112 1020 7,0020 7		0.02	0.02
(10735/147)						
mounta	e	ede			· ·	1967 1964 1968
ren er			TOTALS	7.53	8.03	-0.50
<u> </u>	The second of	रिक्टीचे प्रशासिक के किस के लिए के किस क किस के किस क	an a desira a companya de estado de esta	and the second	en kan kan kan mana mana mana kan kan kan mana kan mana Kan kan mana mana mana mana kan mana k	Market Rose Control
PAYMENT INSTRUC		0013929 A	1 AV 0.312 **AUTO T7 0 0781	85520-03060t	Please make yo payable to	ur check
To pay the 1st half inst send the 1st half cour		0010020 0	1 AV 0.312 A010 17 0 0/81	03023-330001	Pima County Tre	asurer
your payment postma		1111.	بالبالسيابات الطبيات المساليات	mllallumallmill	and mail to:	
later than Nov. 1, 2		RINCON	WATER COMPANY INC			
pay the 2nd half inst send the 2nd half cour		AIIN: K HC#70 I	AREN HARTWELL BOX 3601		Pima County Trea	surer
your payment postma		SAHUAR	RITA AZ 85629-9306		PO BOX 29011 Phoenix AZ 8503	8-0011
later than May 1, 20	08, The				I HOGHIA AC GOOD	0 JULI
minimum acceptable pairs \$10 or 10% of the pairs					PLEASE INCLUDE	. YOUR
due, whichever is grea			ILL BE A \$25 CHARGE FOR EACH		STATE CODE NUM	
· · · · · · · · · · · · · · · · · · ·		AND Y	OUR TAXES WILL REVERT TO AN	UNPAID STATUS.	ON YOUR CHECK.	

PIWAGOUNTY	2007	ENGERNA AND	STATEMENT		HEIZONA SEE
STATE CODE # BOOK MAP PARCEL 205 77 006C	AFFA GODE	PHIMARY TAX HATE B STOREASSESSED VALU	E \$100 ASSESSED VALUE	R (RRIGATION Speka	DISTRICE CRI=
	2000	8.6781 ************************************	3.7565		
AJJLOJWENI	LUE IN DOLEARS	ASSESSMENT: RATIO	ASSESSED VALUE EXEM In Dollars	是一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个一个	ASSESSED. Vacue
EIMITEDE FULL CASH	500 500	24.0 24.0	120 120		120 120
PERSONAL PROPERTY	ESTATE DAVIS TRUST AND AND			Connection of the Connection o	120
2007 TAX SUMMARY		JURISDICTION:	2007 TAXES:	¹ 2006 TAXES	DIFFERENCE
PRIMARY PROPERTY TAX:		PIMA COUNTY PRI /AIL 20 PRI	4.32	4.73	-0.41
LESS STATE AID TO EDUCATION	0.00 🦠 F	PIMA COLLEGE PRI COUNTY BONDS SEC	4.87 1.22 0.82	5.68 1.30	-0.81 -0.08
NET PRIMARY PROPERTY TAX:	10.41	/AIL 20 SEC JOINT TECH ED SE	2.36 0.06	0.88 2.56	-0.06 -0.20 0.06
SECONDARY PROPERTY TAX	4.47 🤼 F	PIMA COLLEGE SEC CEN ARIZ WTR SEC	0.20 0.12	0.00 0.24 0.15	0.06 -0.04
TOTAL TAX DUE FOR 2007	14.88	PIMA CO FLD SEC LIBRARY DISTRICT	0.41 0.48	0.46 0.45	-0.03 -0.05 0.03
	F	TRE DIST ASSIST	0.02	0.05	-0.04 -0.03 -0.05 0.03 -0.03
IRR PCL IN LOT 24 .038 AC SEC 10-15-17 MINESHAFT					
TOTAL VALUE OF OPERATING PROPERTY - TAX	PAYER				
menestraft					
		TOTALS	14.88	16.50	-1.62
		in the second transfer of the second transfer	and the word management of the control of the contr		ing the state of t
PAYMENT INSTRUCTIONS To pay the 1st half installment,	0013930 01	AV 0.312 **AUTO T7 0 0781	95629-030601	Please make payable to	your check
send the 1st half coupon with				Pima County T	reasurer
your payment postmarked no later than Nov. 1, 2007. To	RINCON	WATER COMPANY	mtioiliamuitmill	and mail to:	
pay the 2nd half installment, send the 2nd half coupon with	ATTN: KA HC 70 BC	REN HARTWELL DX 3601		Pima County Tr PO BOX 29011	
your payment postmarked no later than May 1, 2008. The		TA AZ 85629-9306		Phoenix AZ 850	120 0011 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
minimum acceptable payment				PLEASE INCLUI	DE YOUR
is \$10 or 10% of the payment due, whichever is greater.	THERE WIL AND YO	LL BE A \$25 CHARGE FOR EAC OUR TAXES WILL REVERT TO AN	I RETURNED CHECK UNPAID STATUS.	STATE CODE N ON YOUR CHEC	Mari V

STATE CODE # BOOK MAP PARCE 922 32 0000 2000 8.6781 3.7565 VALUE IN DOCEAR **ASSESSMENT** 3,157 24.0 758 758 3,157 24.0 758 758 PERSONAL PROPERTY 48,600 24.0 11,664 11,664 JURISDICTION DIFFEREN **2007 TAX SUMMARY** 468.38 PRIMARY PROPERTY TAX PIMA COUNTY PRI 447.44 -20.94 1,077.99 VAIL 20 PRI 503.96 563.03 -59.07 CESS STATE AID TO EDUCATION PIMA COLLEGE PRI 126.59 128.86 0.00 -2.27COUNTY BONDS SEC 85.09 87.17 -2.08 NET PRIMARY PROPERTY TAX VAIL 20 SEC 1,077.99 245.42 254.16 -8.74 JOINT TECH ED SE PIMA COLLEGE SEC 6.21 0.00 6.21 SECONDARY PROPERTY TAX 426.42 20.55 23.71 -3.16 CEN ARIZ WTR SEC 12.42 14.63 -2.21**TOTAL TAX DUE FOR 2007** 1,504.41 PIMA CO FLD SEC 2.61 2.79 -0.18 LIBRARY DISTRICT 49.38 44.80 4.58 FIRE DIST ASSIST 5.06 -0.32 TOTAL VALUE OF OPERATING PROPERTY TAXPAYER GROUP NO 223 **TOTALS** 1,504.41 1,592.59 -88.18

PAYMENT INSTRUCTIONS

To pay the 1st half installment, send the 1st half coupon with your payment postmarked no later than Nov. 1, 2007. To pay the 2nd half installment, send the 2nd half coupon with your payment postmarked no later than May 1, 2008. The minimum acceptable payment is \$10 or 10% of the payment due, whichever is greater.

0014899 01 AV 0.312 **AUTO TO 0 0781 85629-930601

THERE WILL BE A \$25 CHARGE FOR EACH RETURNED CHECK AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS. Please make your check payable to Pima County Treasurer and mail to:

Pima County Treasurer PO BOX 29011 Phoenix AZ 85038-9011

PLEASE INCLUDE YOUR STATE CODE NUMBER ON YOUR CHECK.

		H AND RETI IRNI WITH PAYMENT	<u> </u>		
HWAGOUNA ***	200	ZEROPERNATAXES	PATEMENTS		ATIZONA S
STATE CODE #	Alier	PRIMARWTAX HATE PER Side assessed value	SECONDARWIAX RATE PE	# IRRIGATION	EDISTRICE
BOOK MAP PARCEL	HITTE AAAA	· · · · · · · · · · · · · · · · · · ·	THE RESIDENCE OF THE PROPERTY	SPER	AGHE
205 85 009C	2000	8.6781	3.7 565		
ASSESSMENT	VALUEINETOPLARS			nons : Ne	TASSESSED
EMITED ASSESSMENT OF THE PROPERTY OF THE PROPE	500	A STATE OF THE PARTY OF THE PAR	NDOLLARS		VALUE
FUEL CASHE!	500 500	24.0 24.0	120 120		120
PERSONAL PROPERTY	300	24.0	120		120
	一切医疗 有关的 医唇骨 机氯基酚				Bride responsible
2007 TAX SUMMARY		JURISDICTION	2007 Taxes	2006 TAXES	DIFFERENCE
PRIMARY PROPERTY TAXE	10.41	PIMA COUNTY PRI	4.32	4.73	-0.41
LESS STATE AID: TO EDUCATION:		VAIL 20 PRI PIMA COLLEGE PRI	4.87	5.68	-0.81
	0.00	COUNTY BONDS SEC	1.22 0.82	1.30 0.88	-0.08 -0.06
NET PRIMARY PROPERTY TAX	10.41	VAIL 20 SEC	2.36	2.56	-0.20
SECONDARY PROPERTY TAX	4.47	JOINT TECH ED SE PIMA COLLEGE SEC	0.06 0.20	0.00 0.24	0.06 -0.04
		CEN ARIZ WTR SEC	0.12	0.15	-0.04 -0.03
TOTAL TAX DUE FOR 2007		PIMA CO FLD SEC	0.41	0.46	-0.05
		LIBRARY DISTRICT FIRE DIST ASSIST	0.48 0.02	0.45 0.05	0.03 -0.03
100' X 100' WELLSITE IN CENTER I	PTN OF S2 NE4		3.32	V.V.	0,00
.23 AC SEC 16-15-17 AKA PT LOTS	70 X 71 X-9				
RANCH PHASE IV RS 1/40					\$60 \$25
TOTAL VALUE OF OPERATING PROPERT	ry-group 2				
capped well					
		TOTALS	14.88	16.50	-1.62
		the second of th		10,00	-1.02
	and the second states of the second states and the second	ta ang ang ang ang ang ang ang ang ang an	which the past and make the 1997 and the rise may be	ta en anno de la compania de la comp	
PAYMENT INSTRUCTIONS To pay the 1st helf installment	0013933 0	01 AV 0.312 **AUTO T7 0 0781 856	29-930601	payable to	your check
To pay the 1st half installment, send the 1st half coupon with	********	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		Pima County	Treasurer
your payment postmarked no	Hulal	انتظاظا بساياته الطبياليات التطب	1IIIII	and mail to:	
alater than Nov. 1, 2007. To		I WATER COMPANY			
pay the 2nd half installment,		KAREN HARTWELL		Pima County	
send the 2nd half coupon with your payment postmarked no		BOX 3601 RITA AZ 85629-9306		PO BOX 2901	\$1.No. 27.17 78.0
later than May 1, 2008. The	JAHUAI	1111 VE 00052-2000		Phoenix AZ 8	bu38-9011 🐃
minimum acceptable payment				PLEASE INCL	IDE VOLID
is \$10 or 10% of the payment				PLEASE INCL	1.34

THERE WILL BE A \$25 CHARGE FOR EACH RETURNED CHECK AND YOUR TAXES WILL REVERT TO AN UNPAID STATUS.

STATE CODE NUMBER

ON YOUR CHECK.

is \$10 or 10% of the payment

due, whichever is greater.

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PIMACHOUNTY	2007 H:0044; WAY	STATEMENTS SEEDING		
STATE CODE # BOOK MAP PARCEL	ARER PRIMARYETAX HATEP Code Stopassesservalu	ER SECUNDARY TAX HATE		
205 84 0140	G001= \$\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\	E 5100 ASSESSED VALU 3.7565	E SPERIA	ULE
			San engang ang grad	
ASSESSMENT			MPTIONS NET	ASSESSED Value
All III	3,250 24.0	INDOELARS 780		
FUEL CASH	3,250 24.0	780 780		780 780
PERSONAL PROPERTY	2,10	700		700 j.
			TO PERFORMANCE	· · · · · · · · · · · · · · · · · · ·
2007 TAX SUMMARY	JURISOIGTON	2007 Taxes	2006 Taxes	DIFFERENCE
PRIMARY PROPERTY: TAX	67.69 PIMA COUNTY PRI	28.10	30.58	-2.48
EESS STATE AID TO EDUCATION	VAIL 20 PRI 0.00 PIMA COLLEGE PRI	31.64 7.95	36.76 8.41	-5.12 -0.46
	COUNTY BONDS SEC	5.34	5.69	-0.35
NET PRIMARY PROPERTY TAX	67.69 VAIL 20 SEC JOINT TECH ED SE	15.41 0.39	16.60 0.00	-1.19
SECONDARY PROPERTY: TAX	29.30 PIMA COLLEGE SEC	1.29	1.55	0.39 -0.26
TOTAL TAX DUE FOR 2007	96.99 PIMA CO FLD SEC	0.78	0.96	-0.18
	96.99 PIMA CO FLD SEC	2.69 3.10	2.98 2.93	-0.29 0.17
	FIRE DIST ASSIST	0.30	0.33	-0.03
200' X 200' WELLSITE IN SE4 SE4 .92 AC				
SEC 15-15-17 AKA WELLSITE IN LOT 86 X9 R	ANCH			सुन्धः - अद्भूषः
PHASE V R/S 3/28				
TOTAL VALUE OF OPERATING PROPERTY-GROUP				67.1 24.5 24.5
Kasewor				
	TOTALS	96.99	106.79	-9.80
				1945 - 19
PAYMENT INSTRUCTIONS	- 1 TV വ 12 സർ നിന്നുവരുന്നു. വായത്ത്വേക്ക് വയ്യായിലെ വായ്യായില് വെയ്യായില് വായ്യായില് വരുന്നു. വിവര്യ വിവര്യം	and the state of t	Please make	your check
To pay the 1st half installment,	0013931 01 AV 0.312 **AUTO T7 0 0781	85629-930601	payable to	다.
send the 1st half coupon with	والطاب الطاب الطاب الطاب المادات المادات الطاب		Pima County 1 and mail to:	Treasurer [
your payment postmarked no later than Nov. 1, 2007. To	RINCON WATER COMPANY	133114,141111111333314431	and man to.	
pay the 2nd half installment,	ATTN: KAREN HARTWELL		Pima County Tr	reasurer (3)
send the 2nd half coupon with	HC 70 BOX 3601		PO BOX 2901	(屋/ 40 (株) 2011
your payment postmarked no later than May 1, 2008. The	SAHUARITA AZ 85629-9306		Phoenix AZ 85	038-9011
iater than May 1, 2008. The imminimum acceptable payment			DI EARE INOLU	DE VOUR
is \$10 or 10% of the payment	THERE WILL BE A \$25 CHARGE FOR EAC	u deti idnen oueev	PLEASE INCLU STATE CODE N	7.5-1
due, whichever is greater.	AND YOUR TAXES WILL REVERT TO AN		ON YOUR CHE	CK.

SWORN STATEMENT Was de la gaste

VERIFICATION AND

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BICATION					•
	COUNTY OF (COUNTY NAM	IE) PIMA		Precio Wh	<u> </u>
STATE OF					
I, THE UNDERSIGNED	NAMÉ (OWNER	OR OFFICIAL) T	ITLE KAREN HART	WELL, PRESIDENT	
	COMPANY NAM	ME RINCON WAT	ER COMPANY		
OF THE					
DO CALL COVER COVER AND					
DO SAY THAT THIS ANNI ARIZONA CORPORATION		KOPERT	Y TAX ANI) SALES TAX	REPORT TO TH
THE COLUMN THE PROPERTY OF THE	COMMISSION				
	мо	ONTH	DAY	YEAR	7
FOR THE YEAR ENDING		12	31	2007	
PERIOD COVERE MATTER AND TI INFORMATION AN	HING SET FO				
	O DELIET.				
SWORN STATEMENT	DELIEF.				
		PERTY TA	AXES FOR	SAID COMPAI	NY ARE CURREN
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MY COMMISSION EXPIRES_

SIGNATURE OF NOTARY PUBLIC

COMPANY NAMERINCON WATER COM	PANY	YEAR ENDING 12/31/2007
INCO	ME TAXES	
For this reporting period, provide the following:		
Federal Taxable Income Reported Estimated or Actual Federal Tax Liability		
State Taxable Income Reported Estimated or Actual State Tax Liability	0	
Amount of Grossed-Up Contributions/Advances:		
Amount of Contributions/Advances Amount of Gross-Up Tax Collected Total Grossed-Up Contributions/Advances	-0- -0- -0-	
Decision No. 55774 states, in part, that the utility we of the tax year when tax returns are completed. Pure any Payer or if any gross-up tax refunds have alread name and amount of contribution/advance, the amount each Payer, and the date the Utility expects to make	rsuant to this Decision, if g dy been made, attach the fo unt of gross-up tax collected	ross-up tax refunds are due to llowing information by Payer: d, the amount of refund due to
CERTIFICATION		
The undersigned hereby certifies that the Utility has prior year's annual report. This certification is to be corporation; the managing general partner, if a proprietor, if a sole proprietors.	e signed by the President of artnership; the managing r	r Chief Executive Officer, if a
Jam Harturely SIGNATURE	3-1-2-08 DATE	
KAREN HARTWEL PRINTED NAME	PRESIDENT TITLE	

VERIFICATION AND SWORN STATEMENT Intrastate Revenues Only



VERIFICATION	ARTOR SED DE	tte ite ite ite ite ite ite ite ite ite	ivi.	
STATE OF	COUNTY OF (COUNTY	Y NAME)PIMA	+ . 1	288 (1965)
I, THE UNDERSIGNED	NAME (OWNER OR O	FFICIAL) TITLE PRESIDENT		DOT LIBERTAL
OF THE	COMPANY NAME RIN	CON WATER COMPANY		
DO SAY THAT THIS ANNUAL	UTILITY REPOR	T TO THE ARIZON	NA CORPORAT	TION COMMISSION
FOR THE YEAR ENDING	MONTH 12	DAY 31	YEAR 2007	
PAPERS AND RECORD THE SAME, AND IT STATEMENT OF BU COVERED BY THIS R SET FORTH, TO THE SWORN STATEMENT IN ACCORDANCE WE	RDS OF SAID DECLARE THE USINESS AND REPORT IN RESERT OF MY K	UTILITY; THAT SAME TO BE AFFAIRS OF SA SPECT TO EACH NOWLEDGE, INI JIREMENT OF T	I HAVE CAR A COMPLI AID UTILITY AND EVERY FORMATION	ORIGINAL BOOKS, REFULLY EXAMINED ETE AND CORRECT FOR THE PERIOD MATTER AND THING AND BELIEF. TICLE 8, SECTION 40-D THAT THE GROSS
	UE OF SAID U	TILITY DERIVE	D FROM AR	IZONA INTRASTATE
		Arizona Intrastate Gro \$	54,045 IN BOX ABOV 3,271	<u>TE</u>
**REVENUE REPORTED ON THIS PA INCLUDE SALES TAXES BILLED O COLLECTED. IF FOR ANY OTHER THE REVENUE REPORTED ABOVE AGREE WITH TOTAL OPERATING ELSEWHERE REPORTED, ATTACH STATEMENTS THAT RECONCILE TO DIFFERENCE. (EXPLAIN IN DETAIL SUBSCRIBED AND SWORN TO BEF A NOTARY PUBLIC IN AND FOR THE	R REASON, DOES NOT REVENUES I THOSE ITHE L) ORE ME	520-6	FOWNER OR OFFICIAL S-16 HONE NUMBER	
THIS	DAY OF			
(SEAL)		MONTH	.20	
MY COMMISSION EXPIRES		SIGNATURE OF	NOTARY PUBLIC	

VERIFICATION AND SWORN STATEMENT RESIDENTIAL REVENUE

Intrastate Revenues Only

VERIFICATION	

STATE OF ARIZONA	COUNTY OF (COUNTY NAME)		
I, THE UNDERSIGNED	NAME (OWNER OR OFFICIAL)		TITLE
OF THE	COMPANY NAME		
DO SAV THAT THIS ANNII	AL HTH ITV REPORT T	TO THE ARIZON	A CORPORATION COMMISSION
DO SIN TIME THE TRUE	MONTH DAY	YEAR	A COM ORATION COMMISSION
FOR THE YEAR ENDING	12 31	2007	
HAS BEEN PREPAR	ED UNDER MY DIREC	CTION, FROM TH	HE ORIGINAL BOOKS, PAPERS AN
			XAMINED THE SAME, AND DECLAR
			「OF BUSINESS AND AFFAIRS OF SAI IN RESPECT TO EACH AND EVER
			IN RESPECT TO EACH AND EVER KNOWLEDGE, INFORMATION AN
BELIEF.	,,		The state of the s
SWORN STATEMENT	Г		
	·		
ARIZONA REVISED REVENUE OF SAID	STATUTES, IT IS H	EREIN REPORTE ROM <u>ARIZONA</u>	40, ARTICLE 8, SECTION 40-401.0 ED THAT THE GROSS OPERATIN INTRASTATE UTILITY OPERATION INDAR YEAR 2007 WAS:
			NT IN BOX AT LEFT
ARIZONA INTRASTATE GROSS	S OPERATING REVENUES	INCLUDES S	
\$	54,045		AXES BILLED, OR COLLECTED)
*RESIDENTIAL REVENU MUST INCLUDE SALES		PAGE Lu	SIGNATURE OF OWNER OR OFFICIAL
		_5	20-625-167) TELEPHONE NUMBER
SUBSCRIBED	AND SWORN TO BEFOR	RE ME NO	TARY PUBLIC NAME (I) (A) (A)
A NOTARY PU	JBLIC IN AND FOR THE	COUNTY OF CO	UNTY NAME PROPERTY
THIS IA COLUNC	DA DA	YOF MILYC MO	1 (1)
NOTARY PUBLIC – ARIZ PIMA COUNTY My Comm. Expires Feb.	8		
0.49747144246.6833502222222	~~~• ^~ ^	, X	
MY COMMISS	ION EXPIRES 350	$O(1 - \frac{1}{2})$	SIGNATURE OF NOTARY PUBLIC